**INTEREST RATES MARKET NOTICE**

**Date: 10 December 2020**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED – “FRS240”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from **14 December 2020**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 60,000,000.00

**Total Amount Following Tap Issue** R 85,000,000.00

**Bond Code** FRS240

**Nominal Issued** R 60,000,000.00

**Issue Price** 100.651507%

**Coupon** 5.803% (3 Month JIBAR as at 03 Nov 2020 of 3.333% plus 247 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 31 March 2032

**Books Close Date** 27 March, 26 June, 26 September, 27 December

**Interest Payment Date(s)** 31 March, 30 June, 30 September, 31 December

**Last Day to Register** by 17:00 on26 March, 25 June, 25 September, 26 December

**Issue Date** 14 December 2020

**Date Convention** Modified Following

**Interest Commencement Date** 03 November 2020

**First Interest Payment Date** 31 December 2020

**ISIN No.** ZAG000172198

**Additional Information** Senior Unsecured, Unsubordinated

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Corporate Actions JSE +27 11 520 7000